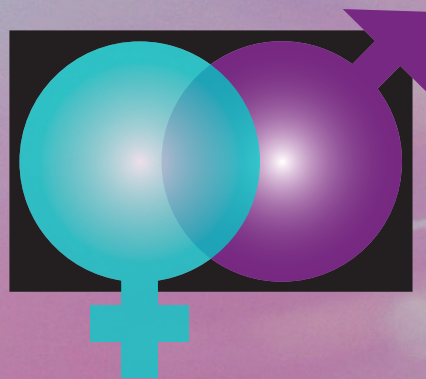




ANNUAL REPORT

2016



PACIFIC COAST
REPRODUCTIVE
SOCIETY

S U P P O R T I V E

- ✓ Member and Sponsor Supported Scholarship Program for REI Fellows and other Trainees to attend Annual Meeting
- ✓ Leadership Development through Junior- and Senior- Level Committee Service and Board Directorship
- ✓ Concierge Service for Attendees, Exhibitors and Sponsors

I N N O V A T I V E

- ✓ Custom databases enable convenient, time-effective online interactions with Members, Attendees, Faculty, Authors, Volunteers, and with Exhibit and Sponsor staff
- ✓ Program Planning teams change each year, providing fresh and timely educational activities and content
- ✓ Strategic Planning Committee provides oversight, direction and action plans, fostering PCRS development

I N C L U S I V E

- ✓ Complimentary membership to all REI trainees; discounted membership to allied healthcare teammates
- ✓ PCRS Board and Committees reflect an inter-professional workforce, including physicians, biologists, nurses, counselors and practice management
- ✓ Members include medical students, residents and fellows, as well as private practice, academic and retired physicians

COLLEGIATE

- ✓ PCRS demands an even playing field among REI professionals
- ✓ Relationships with SGI, ASRM, CFS, and *Fertility & Sterility* provide gateways of advancement and partnership for PCRS Members
- ✓ Pre- and Post- PCRS Annual Meeting Evaluations contribute to efficacy of REI field of medicine

PROFESSIONAL

- ✓ PCRS CME is accredited by the ACCME to provide CME to physicians
- ✓ PCRS attendees in reproductive sciences earn ABB PEER credits
- ✓ Nurses and genetic counselors may apply for CEUs from their appropriate accrediting bodies with their PCRS certificate of attendance
- ✓ Abstracts published by PCRS are peer-reviewed and selected by an inter-professional committee of REI experts

INTIMATE

- ✓ PCRS Sessions teach to the team of individuals in reproductive medicine
- ✓ Informal dress code promotes an environment of collegiality and solidarity
- ✓ Annual Meeting blends Education with Networking to allow ample learning and opportunity to build and foster relationships

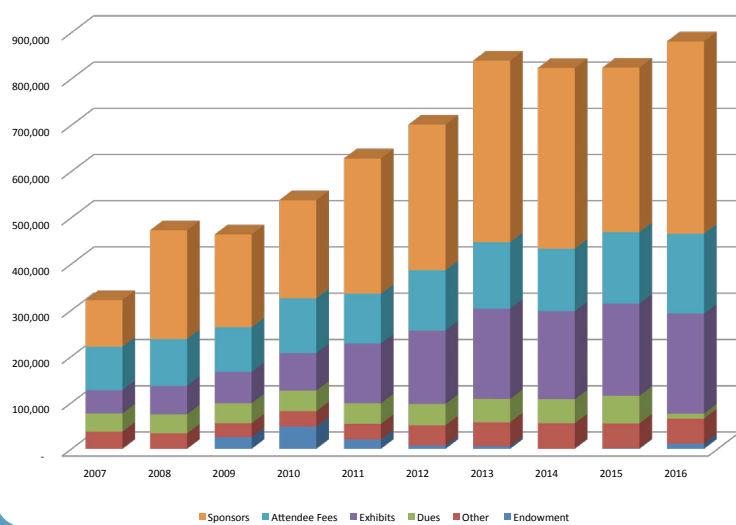
FINANCIAL

PCRS maintains a strong financial position by continually striving toward these objectives:

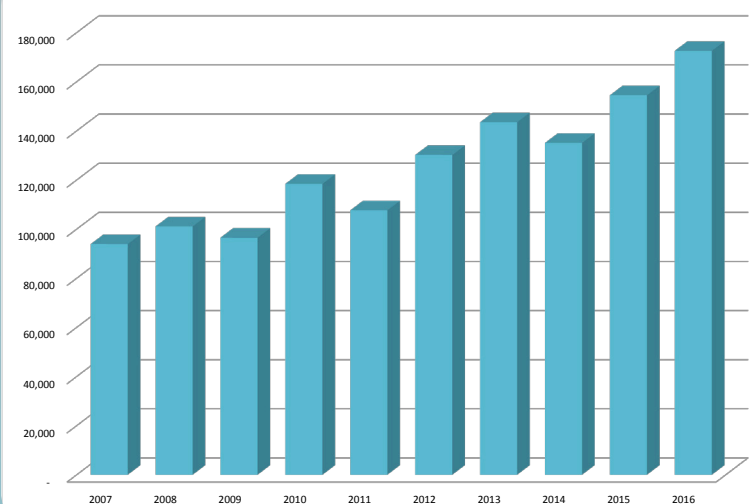
- ✓ Building Revenue
- ✓ Maintaining Expenses within Appropriate Percentage of Revenue
- ✓ Diversifying Income Streams
- ✓ Maintaining an investment strategy with emphasis on moderate growth and protection against downside risks

The following five charts illustrate various mechanisms of maintaining a healthy, vibrant financial outlook for the Society.

TOTAL REVENUE

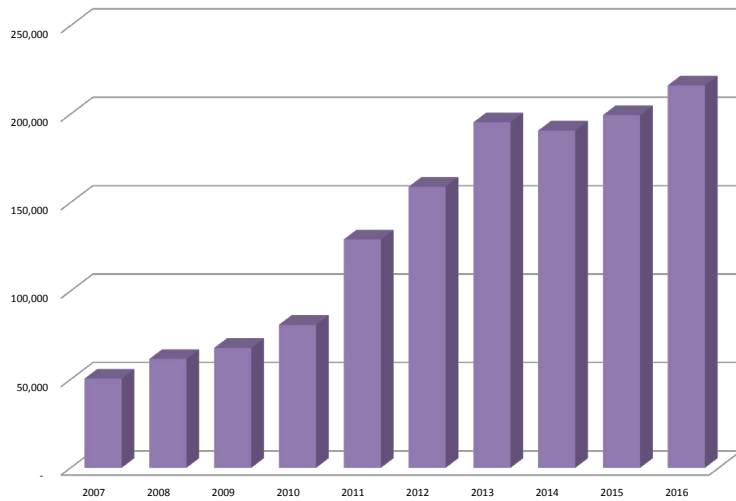


ATTENDEE FEES

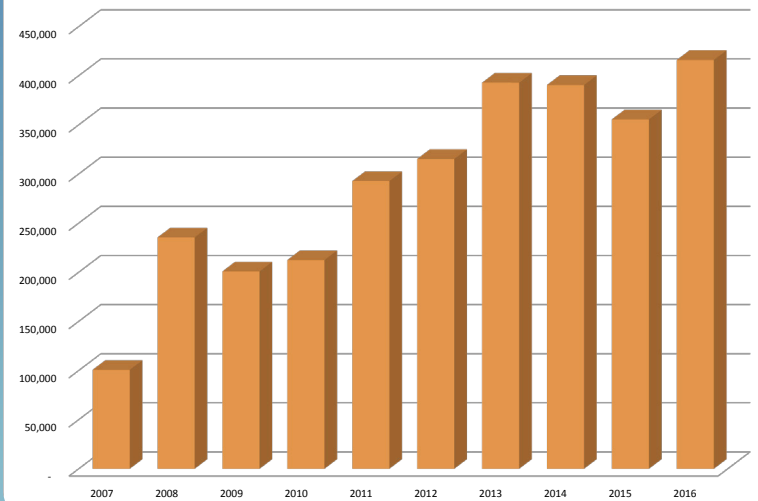


VIABILITY

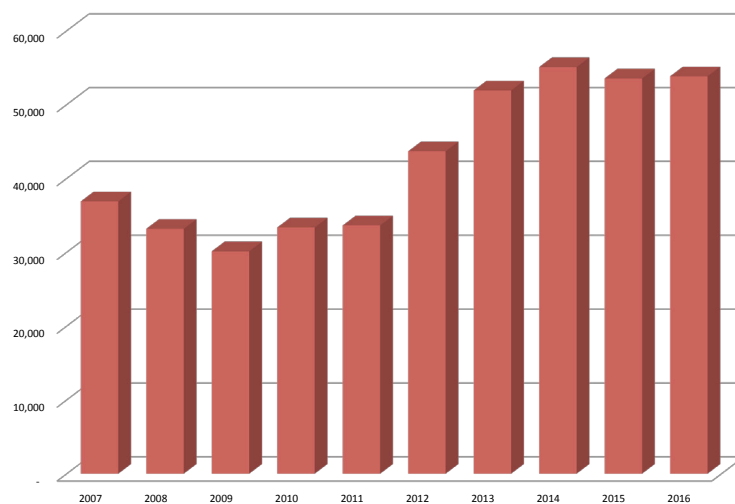
EXHIBIT FEES



COMMERCIAL SPONSORS



OTHER REVENUE



INVESTMENT COMMITTEE



The Investment Committee, chaired by Philip Chenette, MD, left, oversees the investment of PCRS funds designated as “Investment Funds” by the Board of Directors.

The BOD established the Investment Committee in 2014 to recommend policy for the purposes of managing investment risk and to optimize investment returns within acceptable risk parameters.

PCRS Investment Fund (IF)

Balance - Start of the Year		\$	102,120
Moved to IF by BOD from Reserves		\$	-
Gain/Loss on investments		\$	1,808
Moved from IF by BOD to Reserves		\$	-
Balance - End of Year		\$	103,928
Return on Investment			1.77%
Investment Portfolio:			
Vanguard Life Strategy Mod Growth (VSMGX)	Shares 4,375.922	\$	103,928
Total Investment - End of Year		\$	103,928

STRATEGIC PLANNING COMMITTEE

The Strategic Planning Committee continued reviewing and upholding the mission of PCRS into the committee's ninth year.

Among current set goals:

- ✓ Contact Executive Director of Canadian Fertility and Andrology Society to propose paper exchange.
- ✓ Create library of previous Annual Meeting presentations for "Members Only" on www.pcrsonline.org.
- ✓ Appoint fundraising committee to increase awareness and contributions to the endowment fund.
- ✓ Establish clear goals and a marketing plan.



SCHOLARSHIP PROGRAM

To encourage the participation of medical professionals in-training, particularly of fellows specializing in reproductive medicine, PCRS established a Scholarship Program, funded by Society members and commercial sponsors.

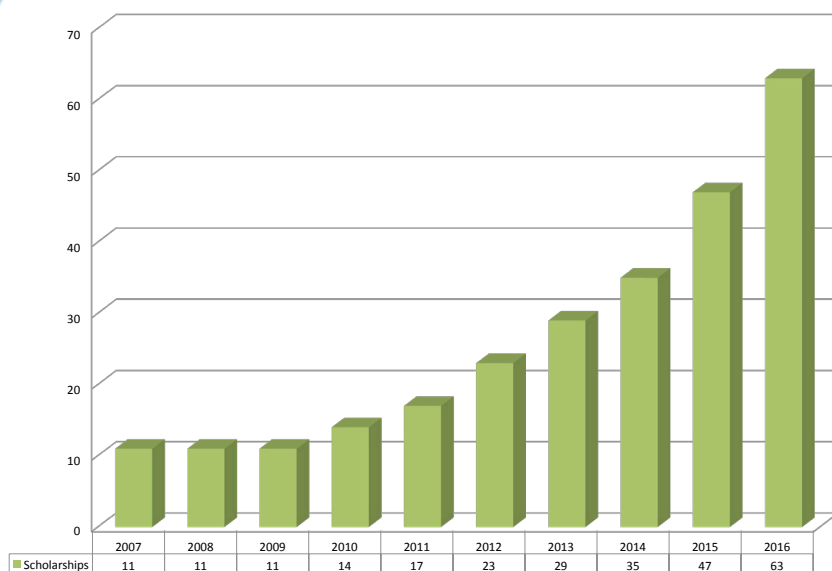
Provided by PCRS to scholarship awardees:

- ✓ Airfare and transportation allowances
- ✓ Registration fee reimbursement
- ✓ Accommodations
- ✓ Meals from Wednesday Lunch through Sunday Brunch

PCRS set a new record at the 2016 meeting by awarding 63 individual scholarships.

PCRS provides customized online scholarship application process.

SCHOLARSHIP AWARDS



2016 ANNUAL MEETING

The sixty-fourth PCRS Annual Meeting, March 9 - 13, 2016, *New Frontiers in Reproduction and Genetics*, held at Rancho Las Palmas in Rancho Mirage, California, was another impressive success. PCRS set new record highs for attendance for the last five years in a row!

Program Chairs Rick Burney, MD, Rusty Pool, PhD, and President Ruth Lathi, MD, along with the PCRS CME and Program Committees, put together an outstanding program. PCRS continues to be a global, interactive organization promoting leadership and innovation in reproductive medicine within a collegial environment. The annual CME program is based on the integration of clinical practice, scientific research, and education in the field of reproductive medicine.

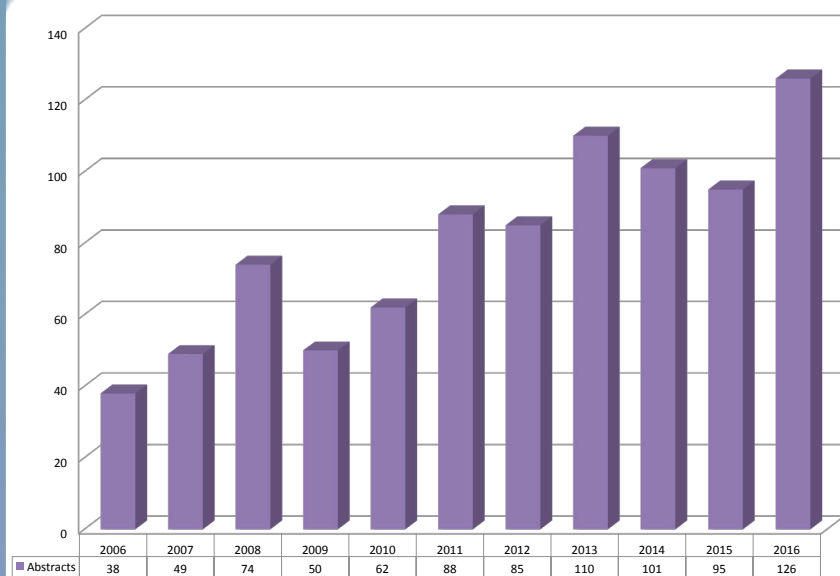
More than eighty abstracts were selected for oral or poster presentation at the 2016 annual meeting and were also published in a special digital edition of *Fertility & Sterility*.

Register online now at www.pcrsonline.org for the sixty-fifth Annual Meeting, March 22 - 26, 2017: *Advancing Reproductive Medicine: Oasis or Mirage?*

Save the dates for future PCRS Annual Meetings:

March 21 - 25, 2018; April 3 - 7, 2019; and March 25 - 29, 2020.

ABSTRACT SUBMISSIONS



STATEMENTS OF FINANCIAL POSITION

KEY FINANCIAL STATISTICS - 5 YEAR HISTORY

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Ratio of Unrestricted Reserves (Equity Fund Balance) vs. Operating Expenses (non AM)						
Reserves	393,779	498,831	642,255	731,796	824,568	861,022
Operating Expenses	149,152	167,147	180,796	197,091	202,189	180,084
Ratio	2.64	2.98	3.55	3.71	4.08	4.78
Expense as a % of Income						
Income	607,526	693,630	835,644	822,998	823,919	880,800
Expense	507,354	595,829	697,695	677,457	731,147	844,347
%	83.5%	85.9%	83.5%	82.3%	88.7%	95.9%
Commercial Support as a % of Income						
Income	607,526	693,630	835,644	822,998	823,919	880,800
Commercial Support	292,675	315,250	392,850	390,500	342,500	416,000
%	48.2%	45.4%	47.0%	47.4%	41.6%	47.2%
Program Revenue as a % of Income						
Income	607,526	693,630	835,644	822,998	823,919	880,800
Program Revenue	270,296	332,510	392,654	380,758	421,424	453,815
%	44.5%	47.9%	47.0%	46.3%	51.1%	51.5%
Dues as a % of Income						
Income	607,526	693,630	835,644	822,998	823,919	880,800
Dues	44,555	45,870	50,140	51,740	59,995	10,985
%	7.3%	6.6%	6.0%	6.3%	7.3%	1.2%
Growth % vs. Prior Year - Annual Meeting Paid Attendance						
Current Year	182	216	225	225	262	271
Prior Year	192	182	216	225	225	262
%	-5.2%	18.7%	4.2%	0.0%	16.4%	3.4%
Growth % vs. Prior Year - PAID Membership						
Current Year	271	272	303	337	357	194
Prior Year	276	271	272	303	337	357
%	-1.8%	0.4%	11.4%	11.2%	5.9%	-45.7%
Membership Retention						
Current Year	92.8%	93.4%	90.4%	83.5%	80.1%	61.3%

BALANCE SHEET

ASSETS

	6/30/2016	6/30/2015
Current Assets:		
Cash	651,116	603,992
Accounts Receivable	4,002	41,193
Prepaid Expense	19,081	11,524
Total Current Assets	674,199	656,708
Property and Equipment:		
Website & Software	10,260	17,100
Equipment	0	0
Accumulated Depreciation	0	0
Total Property & Equipment	10,260	17,100
Other Assets:		
Certificates of Deposit	52,811	52,599
Investments	103,928	102,120
Scholarship Endowment Fund	112,843	101,543
Total Other Assets	269,581	256,262

TOTAL ASSETS **\$954,040** **\$930,070**

LIABILITIES & NET ASSETS

Current Liabilities:		
Accounts Payable	11,079	2,944
Deferred dues and sponsorships	0	250
Deferred expenses and fees	81,940	102,308
Total Current Liabilities	93,019	105,502
Net Assets:		
Unrestricted	861,022	824,568
Restricted	0	0
Total Net Assets	861,022	824,568

TOTAL LIABILITIES & NET ASSETS **\$954,040** **\$930,070**

INCOME STATEMENT

	6/30/2016	6/30/2015
Revenue:		
Member Dues	10,985	59,855
Annual Meeting	856,707	760,744
Other Income	0	0
Total Revenue	\$867,692	\$820,599
Program Services:		
Newsletter	4,080	3,960
Website	46,918	69,197
Annual Meeting	698,065	546,266
Total Program Services	\$749,063	\$619,423
Supporting Services:		
Administration	95,284	111,724
Total Expenses	\$844,347	\$731,147
Change in net assets before	\$23,346	\$89,452
Investment Income & Contributions		
Investment Income	1,808	2,120
Endowment Contributions	11,300	1,200
Change in Net Assets	\$36,454	\$92,772
Net Assets, July 1	\$824,568	\$731,796
Net Assets, June 30	\$861,022	\$824,568

The accompanying notes are an integral part of the preceding Statements of Financial Position.

Note 1: Summary of Significant Accounting Policies

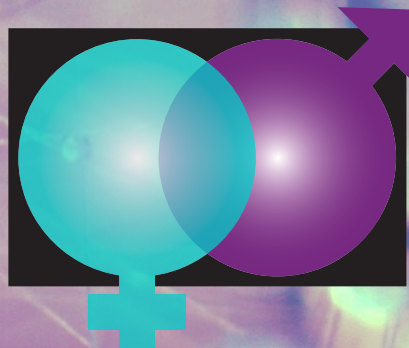
A. System of Accounts and Regulation – the accompanying financial statements have been prepared in accordance with United States generally accepted accounting principles.

B. Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of revenues, expenses, assets, liabilities and disclosure of contingencies as of the date of the financial statements. Actual results could differ from these estimates and assumptions.

C. Depreciation – For financial reporting purposes, depreciation is computed on a straight line composite basis using the estimated useful service lives of the depreciable property.

D. Accounts Receivable – Credit is extended to members, customers, and sponsors as invoices are prepared. Members are prompted to pay membership dues once each year on July 1. Customers are billed upon request of services. Sponsors are billed upon pledge of funds. Accounts are reviewed periodically to determine collectability. Bad debts related to membership dues and customer accounts are written off automatically after two years of non payment. Bad debt write-offs related to sponsorship require the approval of the Board of Directors.

E. Income Taxes – As a not-for-profit corporation under Section 501(c)3 of the internal revenue code, PCRS is exempt from federal and state income taxes. Accordingly, no provision for such taxes has been made in the accompanying financial statements. Certain income earned from other unrelated products and services may require PCRS to pay federal and state income taxes. Should this situation arise, the necessary provisions for income tax liability will be recorded in the financial statements.



PACIFIC COAST REPRODUCTIVE SOCIETY

Where Cutting-Edge Information Blends with Intimate Collegiality

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